RETAIL

NAI CRAVEY BROKERS SALE OF FORMER H-E-B FOR REDEVELOPMENT

Corpus Christi, Texas — Corpus Christi-based NAI Cravey Real Estate Services has brokered the sale of a 66,135-square-foot former H-E-B grocery store located at 4737 Saratoga Blvd. in Corpus Christi. The vacant property is located on 7.68 acres at the corner of Saratoga Boulevard and Everhart Road. NAI Cravey brokered the sale between the buyer, Saratoga Village Partners LLC, and the seller, San Antonio-based H-E-B Grocery Co. The buyer plans to redevelop the property into a retail project known as LaPrimera Market. The acquisition price was not disclosed.



A former H-E-B located at 4737 Saratoga Blvd. in Corpus Christi, Texas, has been purchased for redevelopment.

COLLIERS BROKERS SALE OF SCHERTZ RETAIL PLAZA

Schertz, Texas — The Houston office of Colliers International has brokered the sale of Schertz Retail Plaza, a 19,681-square-foot retail property located in Schertz. Situated on 2.25 acres at 6000-6008 FM 3009, the property was constructed in 2006. It was 93 percent occupied at the time of closing by a tenant roster that includes JPMorgan Chase, TriCounty Dental, D Wine Spirits, Great Clips, GameStop, Ace Cash, EmbroidMe and Touchtel Wireless. Christopher Winters of Colliers represented the seller, SDI Realty. The property was purchased by New Mexico-based Schertz Retail Plaza LLC in a 1031 exchange. The acquisition price was not disclosed.

SEVEN-PROPERTY PORTFOLIO SOLD

Houston — The Houston office of Holliday Fenoglio Fowler (HFF) has brokered the sale of a seven-property retail portfolio. The portfolio comprises seven strip centers located in the Houston area that total 213,685 square feet HEE's Rusty Tamlyn and

GEORGETOWN CENTER SOLD

Georgetown, Texas — Marcus & Millichap has arranged the sale of Georgetown Center, a 3,460-square-foot retail center located at 1206 Williams Dr. in Georgetown. Jeff Howard of the firm's Austin, Texas, office marketed the property on behalf of the undisclosed seller. The property was purchased by a local investor.

CBRE BROKERS 10,290-SQUARE-FOOT SALE

Houston — The Houston office of CB Richard Ellis (CBRE) has brokered the sale of a 10,290-square-foot retail building located at 11200 Northwest Freeway in Houston. The multi-tenant property was fully occupied at the time of closing. Ryan West of CBRE represented the seller, ODC 290, Ltd; the buyer was Trader Properties LLC.

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